The purpose of this request is to modify the Form 1042-S Reporting File process for the tax year 2002.
Service Request 14880

The purpose of this document is to request changes to the 1042-S Reporting File process for the tax year 2002.

Form 1042-S

The following change should be made to the Form 1042-S:

- The laser printed Form 1042-S should be modified to change the year from 2001 to 2002.

Magnetic Tape

Publication 1187, Specifications for Filing Form 1042-S, Foreign Person’s U.S. Source Income Subject to Withholding, Magnetically or Electronically, will not be revised and reprinted for the Tax Year 2002. However, the following changes should be made to the magnetic tape record layout fields:

- The tax year should be changed from 2001 to 2002 in the Transmitter “T” record and Withholding Agent “W” record.

Other Changes

It has been requested that for 2002 Form 1042-S processing, the BIN 1 coded in the source formdef library be changed to BIN 2, so that the printed 1042-S forms use no-hole paper. In the past the forms were directed to three-hole paper (BIN 1).