SR 82986 Requirements
OPEB Rate Changes – FY 2010/2011

Objective:
Modify the FY 2010/2011 assessment rates for the Other Postemployment Benefits (OPEB).

Project Type:
PPS modification

Requested By:
Financial Management - Payroll Coordination

Analyst:
Carolyn Murray

Urgency:
Date Mandated

Target Processing Deadline:
The changes must be made available so that campuses can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.
Statement of Business Need:

The rates for the University’s Other Postemployment Benefits (OPEB) change with July 2009 earnings. The new assessment rate is as follows:

- OPEB Rate Increases to 3.31
- Benefit Admin Rate Increases to 0.17

Background:

The University's Other Postemployment Benefits, or OPEB, as well as the administrative fund for benefit services and healthcare facilitators, are funded separately by assessing a dollar factor against all gross payrolls subject to retirement charges. OPEB are primarily the retiree health program.

Current Process:

The rate is entered in the System Parameter Table.

Proposed Process:

Attached is a System Parameter Table form, UPAY 559, displaying the new OPEB rate of $3.31 and the new Benefit Administrative Rate of $0.17. The change must be made available to campuses so that they can update their table to affect July 2010 earnings.

Please make the rate change available to campuses via an FTP.
<table>
<thead>
<tr>
<th>A/CID</th>
<th>TEL NO.</th>
<th>PARAM NO.</th>
<th>VALUE</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>C.</td>
<td>01</td>
<td>126</td>
<td>3.3</td>
<td>OPED RATE</td>
</tr>
<tr>
<td>C.</td>
<td>01</td>
<td>128</td>
<td>0.17</td>
<td>Benefit Admin Rate</td>
</tr>
</tbody>
</table>

PREPARED BY: [Signature]
DATE: 5/5/90
APPROVED BY: [Signature]
DATE: 5/5/90

RETAIN UNTIL ACTION TAKEN

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PAYROLL Coordination

OFEB Rate Changes FY 2010/2011

production run

type of output

retrieve/production run

production program instructions (for retrieval requests, including long programs, retention instructions if appropriate)

disc. use only

estimated information

approval to proceed

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