

Created: May 3, 2010
Revised: May 13, 2010

SR 82986 Requirements
OPEB Rate Changes – FY 2010/2011

Objective:

Modify the FY 2010/2011 assessment rates for the Other Postemployment Benefits (OPEB).

Project Type:

PPS modification

Requested By:

Financial Management - Payroll Coordination

Analyst:

Carolyn Murray

Urgency:

Date Mandated

Target Processing Deadline:

The changes must be made available so that campuses can update their tables after the processing of June earnings has been completed but before the processing of any computes with July earnings.

Statement of Business Need:

The rates for the University's Other Postemployment Benefits (OPEB) change with July 2009 earnings. The new assessment rate is as follows:

| | | |
|--------------------|--------------|------|
| OPEB Rate | Increases to | 3.31 |
| Benefit Admin Rate | Increases to | 0.17 |

Background:

The University's Other Postemployment Benefits, or OPEB, as well as the administrative fund for benefit services and healthcare facilitators, are funded separately by assessing a dollar factor against all gross payrolls subject to retirement charges. OPEB are primarily the retiree health program.

Current Process:

The rate is entered in the System Parameter Table.

Proposed Process:

Attached is a System Parameter Table form, UPAY 559, displaying the new OPEB rate of \$3.31 and the new Benefit Administrative Rate of \$0.17. The change must be made available to campuses so that they can update their table to affect July 2010 earnings.

Please make the rate change available to campuses via an FTP.



UC HR/BENEFITS - INFORMATION SYSTEMS SUPPORT
SERVICE REQUEST
 UIRC 160ISS (R 01/00)

SR82986

e-mailed
5/1

| | | |
|------------------|----------------------------|--|
| DATE 05/03/10 | DATE/CYCLE DUE 06/01/10 | ESTIMATE REQUIRED? <input type="checkbox"/> YES <input type="checkbox"/> NO |
|------------------|----------------------------|--|

| | |
|---|--|
| PERSON AUTHORIZING REQUEST: Michael O'Neill | SYSTEMS CONTACT: |
| DEPARTMENT: Payroll Coordination | RECHARGE NO.: |
| REQUESTOR: Carolyn Murray | NR-Payroll SYSTEMS/FILES/PROGRAMS: PAYROLL |

RETRIEVAL/SYSTEM MODIFICATION: (Description of Request)
OPEB Rate Changes FY 2010/2011

PRODUCTION RUN

| | | | |
|--------|-------------------------------|--|---|
| SYSTEM | EFFECTIVE DATE OF INFORMATION | TYPE OF RUN <input type="checkbox"/> RERUN <input type="checkbox"/> ADD'L | TYPE OF OUTPUT <input type="checkbox"/> REPORT <input type="checkbox"/> EXTRACT FILE <input type="checkbox"/> LABELS |
|--------|-------------------------------|--|---|

RETRIEVAL/PRODUCTION RUN

DISTRIBUTION OF OUTPUT INSTRUCTIONS: (FOR RETRIEVAL REQUESTS, INCLUDE LONG TERM FILE RETENTION INSTRUCTIONS IF APPROPRIATE)

IR&C USE ONLY

| | | | | | | | | |
|----------------------------|-----------------------------|-----------------------------------|------------------------------------|------------------------------|-----------------------------------|-------------------------------|----------------------------------|---|
| <input type="checkbox"/> R | <input type="checkbox"/> NR | <input type="checkbox"/> IM STAFF | TO: | <input type="checkbox"/> RET | <input type="checkbox"/> CORP SVS | <input type="checkbox"/> INFO | <input type="checkbox"/> PAYROLL | <input type="checkbox"/> PRODUCTION CONTROL |
| DATE RECEIVED | REVISED DATE | DATE COMPLETED | COMPLETED BY | COMPUTING TIME CHARGES | STAFF TIME CHARGES | BILLING NO. | JOB NAME | PRODUCTION CONTROL |
| COMMENTS: | | | | | | | | |
| ESTIMATE INFORMATION | COMPLETION DATE | STAFF HOURS | ESTIMATED COSTS COMPUTING COSTS | ESTIMATED TOTAL COSTS | | | | |
| | | \$ | \$ | \$ | | | | |

APPROVAL TO PROCEED *Mr. O'Neill* 5/4/10
 BASED ON ESTIMATE (SIGNATURE) (DATE) (NAME, TITLE, ADDRESS)