



OFFICE OF THE SENIOR VICE PRESIDENT –  
BUSINESS AND FINANCE

OFFICE OF THE PRESIDENT  
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June 19, 2012

BEATRICE CARDONA  
WEN TANG

Re:	Release:	2035
	Service Requests:	83692, 83699
	Programs:	None
	Copy Members:	None
	Include Members:	None
	DDL Members:	None
	Bind Members:	None
	CICS Maps:	None
	CICS Help:	None
	Forms:	None
	Table Updates:	System Parameters Table
	Urgency:	Date Mandated (see Timing of Installation below)

This release addresses the following Service Request(s):

### **Service Request 83692**

Service Request 83692 provides the following background information:

“The employer contribution rates for the California Public Employees Retirement System (CalPERS) are changing as of July 1, 2012. CalPERS announced the new rates on May 21, 2012. These rates usually adjust on an annual basis. Some University employees previously worked for a state agency covered under the CalPERS retirement plan and they continue to be covered under the CalPERS plan as UC employees.”

Service Request 83692 asks for the System Parameter Table to be updated with the new rates as follows:

- PERS Employer Contribution Rate 19.651%
- PERS FICA Employer Contribution Rate 19.651%

### **Service Request 83699**

Service Request 83699 provides the following background information:

“The Internal Revenue Service (IRS) has announced a cost of living adjustment applicable to the covered compensation limit for defined benefit retirement plans. Therefore, effective July 1, 2012, the new limits are as follows:

- The annual compensation limit for employees who became active University of California Retirement Plan (UCRP) members prior to July 1, 1994 has been increased from \$360,000.00 to \$375,000.00.
- The annual compensation limit for employees who became active UCRP members on or after July 1, 1994 has been increased from \$245,000.00 to \$250,000.00.”

Service Request 83699 asks for the System Parameter Table to be updated with the Covered Compensation Limit for 2012.

## **Table Updates**

### **System Parameters Table**

For SR83692, PERS Employer Contribution Rate (parameter 130) and PERS FICA Employer Contribution Rate (parameter 131) have been updated with the new rates.

For SR83699, FYTD Retirement max (parameters 023 and 067) have been updated with the new rates.

## **Installation Instructions**

Execute PPP004 to update the following DB2 CTL table with release transactions.

- System Parameters Table (01) – Use the transactions in CARDLIB (PRMPROD1) and CARDLIB(PRMPROD2)

## **Timing of Installation**

The timing of this release is **date mandated**. PRM table update transactions must be applied to the control tables prior to the first compute for July 2012 earnings and after June Payroll processing.

As always, these updates should be applied to production data only as approved by your campus Payroll Manager.

Functional questions for SR83692 should be addressed to John Barrett at (510) 987-0903 or email [John.Barrett@ucop.edu](mailto:John.Barrett@ucop.edu).

Functional questions for SR83699 should be addressed to Jaime Espinoza at (510) 987-0905 or [Jaime.Espinoza@ucop.edu](mailto:Jaime.Espinoza@ucop.edu).

For technical questions, please send electronic mail to [Sreelekha.Sen@ucop.edu](mailto:Sreelekha.Sen@ucop.edu), or call (510) 987-9814.

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