

# **Business Requirements Document**

**SR83742 – UCRP Supplemental Assessment Rate FY 2012-13**

# Information Technology Services

Office of the President

## Document Information

Document Attributes	Information
ID	SR83742
Owner	Payroll Coordination
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## Revision History

Version	Issue Date	Changes
1.0	7/24/12	Initial Draft
1.1	7/25/12	Added UPAY and minor document cleanup. Added functional requirement.
1.2	7/30/12	Section 1.3 PPED corrected.

## Document Approvals

Role	Name	Signature	Date
Associate Vice President & Systemwide Controller	Peggy Arrivas		

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## 1 Overview

The System Parameter Table is to be updated with the FY 2012-13 UCRP Supplemental Assessment Rate of 0.63%.

### 1.1 Background

Subsequent to the 2011 March Regents meeting, \$1.1 billion was transferred to UCRP to close the funding gap for FY2010-11 and approximately \$935 million was transferred in July, for the FY2011-12 modified ARC amount. The \$1.1 billion transfer was achieved by advancing funds from the Short-term Investment Pool (STIP) and creating a note receivable that will be paid back through campus assessments over a 30-year amortization period. The interest and principal repayment for this Note is to be reset each year and is currently set at 2.57 percent interest for FY2012-13. The \$935 million transfer was achieved through external financing. The interest rate and principal repayment for the external financing is also to be reset each year and is expected to be approximately 2.00 percent interest only for FY2012-13. Given these rates, the overall interest cost for the University as a percentage of estimated covered compensation is 0.63% for FY 2012-13.

### 1.2 Objectives

Update System Parameter Table with with FY 2012-13 UCRP Supplemental Assessment Rate of 0.63%.

### 1.3 Related Projects & Dependencies

The new rate must be implemented ASAP. Please target the pay cycles listed below.

BW	July 22, 2012	August 4, 2012	August 15, 2012
SM	August 1, 2012	August 15, 2012	August 23, 2012
MO	August 1, 2102	August 31, 2012	August 31, 2012

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## 1.4 Stakeholders

Acronym	Description	Role
<b>*</b>	Authorize	Has ultimate signing authority for any changes to the document
<b>R</b>	Responsible	Responsible for creating this document
<b>A</b>	Accountable	Accountable for accuracy of this document (e.g. project manager)
<b>S</b>	Supports	Provides supporting services in the production of this document
<b>C</b>	Consulted	Provides input
<b>I</b>	Informed	Must be informed of any changes

Name	Position	*	R	A	S	C	I
<b>Shaun Ruiz</b>	Payroll Coordinator	X			X	X	X
<b>Jaime Espinoza</b>	Payroll Coordination		X	X			X

## 1.5 Proposed Strategy

Update System Parameter Table with new rate for FY 2012-13.

## 1.6 Glossary

Term	Description
UCRP	University of California Retirement Program
FY	Fiscal Year

## 2 Product/Solution Scope

### 2.1 Included in Scope

Control table change – System Parameters Table

### 2.2 Excluded from Scope

There are no coding changes involved in this request.

### 2.3 Assumptions & Constraints

ID	Assumption / Constraint
4.1.1	QA is not needed. A before and after look at the table listing should provide adequate testing.

### 2.4 Outstanding Items

ID	Description

## 3 Business Services and Processes

N/A

## 4 Business Rules

N/A

## 5 Business Requirements

Change the UCRP Supplemental Assessment Rate for fiscal year 2012-13 to 0.63% per the attached UPAY form.

### 5.1 User Requirements

N/A

### 5.2 Functional Requirements

Req ID	Requirement Type	Requirement Description	Priority [L/M/H]	Comments
R0001	Control Table	Update system parameter table per attached UPAY.	H	

## 6 Non-Functional Requirements

N/A

## 7 External References

N/A



**PAYROLL/PERSONNEL  
SYSTEM PARAMETERS TABLE  
UPAY559 (R01/03) R1460**

A/C ID 1	TBL. NO. 2	PARAM. NO. 3 4 6 8	VALUE 13 16 17	DESCRIPTION 36
C	01	289	00000 .6300	UCRP SUPPLEMENT RATE
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RETN: UNTIL ACTION TAKEN

PREPARED BY:	DATE	APPROVED BY:	DATE
JAMIE ESPINOZA	7/24/12	[Signature]	7/24/12