

Business Requirements Document

SR83810 – OPEB Mid-FY 12/13 Rate Adjustment

Information Technology Services

Office of the President

Document Information

Document Attributes	Information
ID	SR83810
Owner	Payroll Coordination
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Revision History

Version	Issue Date	Changes
1.0	10/6/12	Initial Draft
1.1	11/8/12	Added attachments to end of doc. Revised Section 2 to N/A – Susan Whitney
1.2	11/19/12	B. Burkart – added Functional Requirement

Document Approvals

Role	Name	Signature	Date
Associate Vice President & systemwide Controller	Peggy Arrivas		

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1 Overview

The rate for the University's Other Postemployment Benefits (OPEB) is changing effective January 1, 2013. The new **OPEB** rate is \$1.80.

1.1 Background

The University's Other Postemployment Benefits (OPEB) are Postemployment benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee.

1.2 Objectives

Update the PPS System Parameter Table with the Other Postemployment Benefits Rate (OPEB) effective January 1, 2013.

1.3 Related Projects & Dependencies

None.

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1.4 Stakeholders

Acronym	Description	Role
*	Authorize	Has ultimate signing authority for any changes to the document
R	Responsible	Responsible for creating this document
A	Accountable	Accountable for accuracy of this document (e.g. project manager)
S	Supports	Provides supporting services in the production of this document
C	Consulted	Provides input
I	Informed	Must be informed of any changes

Name	Position	*	R	A	S	C	I
Shaun Ruiz	Payroll Coordinator	X				X	X
Jaime Espinoza	Payroll Coordination		X	X	X		

1.5 Proposed Strategy

The System Parameter Table must be updated with the new rate. The change must be available for campuses to update the tables after the processing of December 2012 earnings to affect January 2013 earnings.

See Attachment A - UPAY 559

1.6 Glossary

Term	Description
OPEB	Other Postemployment Benefits
FY	Fiscal Year

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2 Product/Solution Scope

N/A

3 Business Services and Processes

N/A

4 Business Rules

N/A

5 Business Requirements

5.1 User Requirements

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5.2 Functional Requirements

Req ID	Requirement Type	Requirement Description	Priority [L/M/H]	Comments
R001	Control Table	Update System Parameter 126 with the new OPEB rate.	H	

6 Non-Functional Requirements

N/A

7 External References

N/A

Summary Analysis of Change in OPEB Assessment Rate

Applicable to the fiscal year ending June 30, 2013

	Assessment Periods		Blended FY:12-13	Original FY:12-13	Delta
	07/01/12- 12/31/12	01/01/13- 06/30/13			
Retirement Covered Comp. - Campuses Total	\$ 8,512.0	\$ 8,512.0	\$ 8,512.0	\$ 8,586.9	\$ (74.9)
Assessment rate (per \$100 of comp.; annual rate)	\$ 3.72	\$ 1.80	\$ 2.76	\$ 3.72	\$ (0.96)
Campus share of cost	\$ 140.5	\$ 133.5	\$ 274.0	\$ 293.4	\$ (19.4)
Campus payment from assessments	158.3	76.6	234.9	319.5	(84.6)
Surplus (deficit)	\$ 17.8	\$ (56.9)	\$ (39.1)	\$ 26.1	\$ (65.2)
June 30, 2012 OPEB net position (audited)			89.5		
June 30, 2013 OPEB net position (projected)*			\$ 50.4		

*Ceteris paribus

Assumptions

- Cost of medical premiums decline 5% in 2013
- Projection of Retirement Covered Comp. based on Aug-12 data
- Projection of payments based on Sep-12 data
- All other assumptions remain unchanged

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PAYROLL/PERSONNEL
SYSTEM PARAMETERS TABLE
UPAY559 (R01/03) R1460

A/C/D 1	TBL. NO. 2 3	PARAM. NO. 4 6 8	VALUE 13 16 17	DESCRIPTION 36
C	01	126	00001 8000	OPER RATE
	01		■	
	01		■	
	01		■	
	01		■	
	01		■	
	01		■	
	01		■	
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PREPARED BY:	DATE	APPROVED BY:	DATE
JAME ESPINOZA 11/6/12			

RETN: UNTIL ACTION TAKEN

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UC HR/BENEFITS - INFORMATION SYSTEMS SUPPORT
SERVICE REQUEST
UIRC 160ISS (R 01/00)

SR83810

DATE 11/06/12	DATE/CYCLE DUE	ESTIMATE REQUIRED? <input type="checkbox"/> YES <input type="checkbox"/> NO
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PERSON AUTHORIZING REQUEST: Peggy Arrivas	SYSTEMS CONTACT:
DEPARTMENT: Payroll Coordination	RECHARGE NO.: NR-Payroll
REQUESTOR: Jaime Espinoza	SYSTEMS/FILES/PROGRAMS: PAYROLL

RETRIEVAL/SYSTEM MODIFICATION: (Description of Request)
OPEB Mid-FY Adjustment 12/13

PRODUCTION RUN			
SYSTEM	EFFECTIVE DATE OF INFORMATION	TYPE OF RUN <input type="checkbox"/> RERUN <input type="checkbox"/> ADD'L	TYPE OF OUTPUT <input type="checkbox"/> REPORT <input type="checkbox"/> EXTRACT FILE <input type="checkbox"/> LABELS

RETRIEVAL/PRODUCTION RUN
DISTRIBUTION OF OUTPUT INSTRUCTIONS (FOR RETRIEVAL REQUESTS, INCLUDE LONG TERM FILE RETENTION INSTRUCTIONS IF APPROPRIATE)

IR&C USE ONLY

<input type="checkbox"/> R	<input type="checkbox"/> NR	<input type="checkbox"/> IM STAFF _____ TO:	<input type="checkbox"/> RET	<input type="checkbox"/> CORP SYS	<input type="checkbox"/> M&O	<input type="checkbox"/> PAYROLL	<input type="checkbox"/> PRODUCTION CONTROL
DATE RECEIVED	REVISED DUE DATE	DATE COMPLETED	COMPLETED BY	COMPUTING TIME/CHARGES	STAFF TIME/CHARGES	BILLING NO.	JOB NAME
COMMENTS:							
ESTIMATE INFORMATION	COMPLETION DATE	STAFF HOURS	ESTIMATED COSTS COMPUTING COSTS	ESTIMATED TOTAL COSTS			
		\$	\$	\$			

APPROVAL TO PROCEED BASED ON ESTIMATE

Peggy Arrivas (SIGNATURE) 11/6/12 *Controller* (NAME, TITLE, ADDRESS)