

# **Business Requirements Document**

***SR83958 - CalPERS 2013-2014 Rate Adjustment***

# Information Technology Services

Office of the President

## Document Information

Document Attributes	Information
<b>ID</b>	83958
<b>Owner</b>	Payroll Coordination and Tax Services
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## Revision History

Version	Issue Date	Changes
<b>1<sup>st</sup> draft</b>	06/24/2013	
<b>1.1</b>	06/25/2013	B. Burkart – added UPAY, letter

## Document Approvals

Role	Name	Signature	Date
<b>Controller</b>	Peggy Arrivas		

**Table of Contents**

1 Overview .....4

2 Product/Solution Scope .....6

3 Business Services and Processes.....6

4 Business Rules.....7

5 Business Requirements.....7

6 Non-Functional Requirements.....7

7 External References .....8

## 1 Overview

Modify PPS to update the PERS State Employer rate with the 2013-2014 fiscal year rates.

### 1.1 Background

The employer contribution rates for the California Public Employees Retirement System (CalPERS) are changing as of July 1, 2013. CalPERS announced the new rates on June 21, 2013. These rates usually adjust on an annual basis. Some University employees previously worked for a state agency covered under the CalPERS retirement plan and they continue to be covered under the CalPERS plan as UC employees.

### 1.2 Objectives

- Current Process – The 2012-2013 rates are currently in effect:
  - PERS Employer Contribution Rate                      19.651%
  - PERS FICA Employer Contribution Rate                19.651%
- Proposed Process – The System Parameter Table must be updated with the new rates:
  - PERS Employer Contribution Rate                      21.121%
  - PERS FICA Employer Contribution Rate                21.121%
- Deadline – The change takes effect for the first payroll period that ends in July 2013. Campuses should update the tables after processing June earnings.

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## 1.3 Related Projects & Dependencies

N/A

## 1.4 Stakeholders

Acronym	Description	Role
<b>*</b>	Authorize	Has ultimate signing authority for any changes to the document
<b>R</b>	Responsible	Responsible for creating this document
<b>A</b>	Accountable	Accountable for accuracy of this document (e.g. project manager)
<b>S</b>	Supports	Provides supporting services in the production of this document
<b>C</b>	Consulted	Provides input
<b>I</b>	Informed	Must be informed of any changes

Name	Position	*	R	A	S	C	I
<b>Marcia Johnson</b>	Sr. Admin. Analyst		X				X
<b>John Barrett</b>	Director			X	X	X	X
<b>Peggy Arrivas</b>	Controller	X					

## 1.5 Proposed Strategy

N/A

## 1.6 Glossary

N/A

## **2 Product/Solution Scope**

### **2.1 Included in Scope**

All employees covered under the CalPERS retirement plan. Update System Parameter #'s 130 and 131 with the new rates.

### **2.2 Excluded from Scope**

Employees not covered under the CalPERS retirement plan.

### **2.3 Assumptions & Constraints**

N/A

### **2.4 Outstanding Items**

N/A

## **3 Business Services and Processes**

N/A

## 4 Business Rules

N/A

## 5 Business Requirements

### 5.1 User Requirements

N/A

### 5.2 Functional Requirements

Req ID	Requirement Type	Requirement Description	Priority [L/M/H]	Comments
<b>R0001</b>	Control Table Updates	Systems Parameter Table Updates per attached UPAY	H	

### 5.3 Reporting Requirements

N/A

## 6 Non-Functional Requirements

N/A

## **7 External References**

N/A







California Public Employees' Retirement System  
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TTY: (877) 249-7442  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

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## Circular Letter

June 21, 2013

TO: **STATE EMPLOYERS**

SUBJECT: **2013/14 STATE EMPLOYER CONTRIBUTION RATES**

The purpose of this Circular Letter is to inform you of the following employer contribution rates in respect of pension benefits that were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration on June 19, 2013. These rates become effective with the first payroll period that ends in July 2013 and is in effect for the 2013/14 fiscal year:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	21.121% *
State Miscellaneous Member Second Tier	20.992%
State Industrial Member	15.682%
State Safety Member	17.205%
California Highway Patrol Member	34.616%
Peace Officer/Firefighter Member	30.495%

The employer contribution rate will continue to vary annually. Additional information can be found in the agenda item that was presented to the CalPERS Board. This can be found at [www.calpers.ca.gov](http://www.calpers.ca.gov). Further, the complete actuarial valuation report with additional information about how rates could change beyond the 2013/14 fiscal year is expected to be available on the website after August 2013.

If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

ALAN MILLIGAN  
Chief Actuary