July 31, 2014

BEATRICE CARDONA
WEN TANG

Re: Release: 2153
Service Requests: 100768
Programs: None
Copy Members: None
Include Members: None
DDL Members: None
Bind Members: None
CICS Maps: None
CICS Help: None
Forms: None
Table Updates: System Parameters Table
Urgency: Date Mandated (see Timing of Installation below)

This release addresses the following Service Request:

**Service Request 100768**

Service Request 100768 provides the following background information:

“Subsequent to the 2011 March Regents meeting, $1.1 billion was transferred to UCRP to close the funding gap for FY2010-11 and approximately $935 million was transferred in July 2011. The $1.1 billion transfer was achieved by advancing funds from the Short-term Investment Pool (STIP) and creating a note receivable that will be paid back through campus assessments over a 30-year amortization period. The interest and principal repayment for this Note is to be reset each year and is currently set at 2.10 percent interest for FY2014-15. The $935 million transfer was achieved through external financing. The interest rate and principal repayment for the external financing is also to be reset each year and is 2.00 percent interest only for FY2014-15. On July 31, 2014, an additional $700 million advance from STIP will be made to UCRP. Accordingly, the overall interest cost for the University as a percentage of estimated covered compensation is being revised to 0.72% for FY 2014-15 effective 8/1/14.”

Service Request 100768 asks to update the PPS System Parameter Table with the FY 2014-15 UCRP Supplemental Assessment Rate of 0.72%.

**Table Updates**

**System Parameters Table**

For SR100768, the UCRP Supplement Rate (Parameter 289) has been updated with the new rates.
Installation Instructions

Execute PPP004 to update the following DB2 CTL table with release transactions.

- System Parameters Table (01) – Use the transactions in CARDLIB (PRMPROD)

Timing of Installation

The timing of this release is date mandated. PRM table update transactions must be applied to the control tables after July Monthly Maintenance, but prior to the 1st Bi-weekly with August earnings. Please target the pay cycles listed below:

<p>| | | | |</p>
<table>
<thead>
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<tbody>
<tr>
<td>SM</td>
<td>August 1, 2014</td>
<td>August 15, 2014</td>
<td>August 22, 2014</td>
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<tr>
<td>MA</td>
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<td>September 8, 2014</td>
</tr>
</tbody>
</table>

As always, these updates should be applied to production data only as approved by your campus Payroll Manager.

Functional questions should be addressed to Jaime Espinoza at (510) 987-0905 or Jaime.Espinoza@ucop.edu.

For technical questions, please send electronic mail to Mary.Meyer@ucop.edu or call (510) 987-9272.

Mary Meyer