

Business Requirements Document

SR101822 - FY2017-2018 OPEB Rate Adjustment

Information Technology Services

Office of the President

Document Information

Document Attributes	Information
ID	SR101822
Owner	Payroll Coordination
Author(s)	Marcia Johnson
Contributor(s)	John Barrett, Jaime Espinoza

Revision History

Version	Issue Date	Changes
1.0	6/12/2017	Initial Draft
1.1	6/13/17	B. Burkart – added UPAY form

Document Approvals

Role	Name	Signature	Date
Associate Vice President & Systemwide Controller	Peggy Arrivas		

Table of Contents

1	Overview	4
2	Product/Solution Scope	6
3	Business Services and Processes.....	6
4	Business Rules.....	6
5	Business Requirements.....	6

1 Overview

The rate for the University's Other Postemployment Benefits (OPEB) has changed for Fiscal Year (FY) 2017/2018. The **OPEB** rate for FY17/18 is \$2.80. The rate was announced in the letter from CFO Nathan Brostrom dated June 8, 2017.

The Benefit Admin Rate remains at \$0.17 for FY 17/18.

1.1 Background

The University's Other Postemployment Benefits (OPEB) are Postemployment benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee.

1.2 Objectives

Update the PPS System Parameter Table with the Other Postemployment Benefits Rate (OPEB) for FY 17/18. The new rate is \$2.80.

1.3 Related Projects & Dependencies

The change must be available for campuses to update the tables after the processing of June 2017 earnings but prior to payment of July 2017 earnings.

	<u>Pay Begin</u>	<u>Pay End</u>	<u>Pay Date</u>
BW	June 18, 2017	July 1, 2017	July 12, 2017
MO	July 1, 2017	July 31, 2017	August 1, 2017

Information Technology Services

Office of the President

1.4 Stakeholders

Acronym	Description	Role
*	Authorize	Has ultimate signing authority for any changes to the document
R	Responsible	Responsible for creating this document
A	Accountable	Accountable for accuracy of this document (e.g. project manager)
S	Supports	Provides supporting services in the production of this document
C	Consulted	Provides input
I	Informed	Must be informed of any changes

Name	Position	*	R	A	S	C	I
Marcia Johnson	Sr. Admin. Analyst		X				X
John Barrett	Director			X	X	X	X
Jaime Espinoza	Principal Analyst					X	
Peggy Arrivas	Controller	X					

1.5 Proposed Strategy

The System Parameter Table must be updated with the new rate. The change must be available for campuses to update the tables after the processing of June 2017 earnings but prior to payment of July 2017 earnings.

	<u>Pay Begin</u>	<u>Pay End</u>	<u>Pay Date</u>
BW	June 18, 2017	July 1, 2017	July 12, 2017
MO	July 1, 2017	July 31, 2017	August 1, 2017

See Attachment A - UPAY 559

1.6 Glossary

Term	Description
OPEB	Other Postemployment Benefits
FY	Fiscal Year

Information Technology Services

Office of the President

2 Product/Solution Scope

Parameter Table Change.

2.1 Included in Scope

PPS & UCPATH

2.2 Excluded from Scope

N/A

3 Business Services and Processes

N/A

4 Business Rules

N/A

5 Business Requirements

Update System Parameter Table

5.1 User Requirements

5.2 Functional Requirements

Req ID	Requirement Type	Requirement Description	Priority [L/M/H]	Comments
R001	Control Table	Update System Parameter table per attached UPAY form	H	

